

Message Text

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PAGE 01 STATE 303737
ORIGIN ARA-10

INFO OCT-01 ISO-00 EB-07 TRSE-00 COME-00 OMB-01 AID-05
IGA-02 /026 R

DRAFTED BY ARA/AND/E - MR. ALLITTO:LEE
APPROVED BY ARA/AND - MR. DEVINE
EB/IFD/OIA - MR. SMITH
EB/IFD/OIA - MR. STEBBING
DESIRED DISTRIBUTION
EB FOR SMITH, ARA/ECP FOR TAHER, TREASURY FOR JOHNSON
----- 011647 /43
R 151509Z DEC 76
FM SECSTATE WASHDC
TO AMEMBASSY QUITO
INFO AMCONSUL GUAYAQUIL

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E.O. 11652: N/A

TAGS: EAID, EC, PFOR, ECON

SUBJECT: CONSULTATIVE GROUP PROPOSAL

REF: (A) QUITO 8566; (B) STATE 301074

1. THE FOLLOWING IS THE TEXT OF A LETTER SENT FROM
TREASURY TO THE ECUADOREAN CHARGE THIS MONTH: QUOTE

DEAR MR. ALMEIDA: AS I NOTED DURING OUR MEETING OF NOVEM-
BER 24, THE US IS WILLING TO SUPPORT AND ACTIVELY PARTICI-
PATE IN A CONSULTATIVE GROUP ON PRIVATE CAPITAL FLOWS TO
ECUADOR. WE VIEW THE DESIRE OF YOUR GOVERNMENT TO FORM A
CONSULTATIVE GROUP ON THIS TOPIC AS A POSITIVE SIGN OF ITS
INTEREST IN CREATING AN INVESTMENT CLIMATE THAT WILL AT-
TRACT FOREIGN PRIVATE CAPITAL FLOWS.

OF COURSE, OUR DECISION TO PARTICIPATE IN A CONSULTATIVE
GROUP ON PRIVATE CAPITAL FLOWS ASSUMES THAT THE GOVERNMENT
OF ECUADOR WILL CONTINUE TO TAKE CONSTRUCTIVE STEPS TO
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RESOLVE THE CURRENT INVESTMENT DISPUTES. SINCERELY YOURS,

RICHARD E. ERB END QUOTE.

2. THE EMBASSY SHOULD REPLY TO THE FOREIGN MINISTRY'S NOTE
IN A SIMILAR VEIN. KISSINGER

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NNN

Message Attributes

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